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Price (SEK)	6.5
Shares in issue (m)	92
Mkt Cap (SEKm)	52
Net debt (SEKm)	83
EV (SEKm)	134
BVPS (SEK)	352.9

Share price performance

1m	2.5%
3m	1.6%
12m	-54.8%
12 m high/low	17.8/5.1
Ave daily vol (3m)	372,234

Shareholders

Sven Sahle	33.5%
AC Cleantech	15.9%
East Guardian Asset	12.0%
Miura Holding Ltd	10.0%
Gunnar Larsson	2.4%
Avanza Bank Ab	1.6%
Nordnet Ab	1.6%
Ulf Gundemark	0.6%
Erik Wigertz	0.6%
Patrik Nordenhed	0.5%
Total for top 10	78.6%
Free float	36.2%

Next news Ints Q3

Business description

Waste to energy for the metals industry



135 UNIT MoU WITH SAMANCOR

Swedish Stirling has made meaningful progress in its relationship with Samancor, one of South Africa's two leading ferro chrome producers. This will build on the existing pilot site at the TC Smelter Facility and looks to deliver up to 45 PWR BLOKs. We see this as a clear sign that the technology is building genuine traction as a key solution within the ferro alloy industry.

Follow up to existing pilot

Swedish Stirling has signed a memorandum of understanding with South African ferro chrome producer Samancor Chrome. The move follows on from the existing agreement to install a pilot facility expanding this to a programme of up to 135 PWR BLOKs at three of the company's smelters. The pilot unit was shipped in February, with installation currently in progress.

A sizeable deal of up to 135 PWR BLOK units

Each site will see the possible installation of up to 45 PWR BLOKs generating 18MW at each site. Full details including installation timing will be announced when the companies have signed a final binding agreement. It is likely that Samancor will want to see the pilot running to and explore solutions on project financing before finally committing.

Working with both major ferro chrome producers

This agreement follows a 25 unit agreement with Glencore, the other major ferro alloy producer in South Africa. We think it shows that the Swedish Stirling PWR BLOK energy efficiency solution is on its way to becoming seen as an industry standard solution.

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